

tTEM Training Memorandum of Understanding Between TEMcompany/Exploration Instruments

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And

Purpose:

This Memorandum of Understanding (MOU) entered by and between TEMcompany/Exploration Instruments (EXI) and ______ (Renter) is established and executed to outline the training process for Exploration Instrument tTEM rental customers. TEMcompany provides onsite training for tTEM rental customers.

Terms and Conditions:

The following Terms and Conditions are agreed to under this MOU:

- Onsite training is mandatory for all new tTEM customers on a mutually agreeable date and no less than 30 days' notice is required.
- Personnel shall have previous competent field experience with advanced geophysical systems to be qualified to receive training of the tTEM system.
- Training costs are outlined in the EXI rental Terms and Conditions.
- Minimum training is three days at the cost of \$6,000 plus travel expenses of the trainer (outlined in the EXI rental Terms and Conditions).
- It is at the sole discretion of TEMcompany training personnel if additional onsite training is necessary and shall be billed per the EXI rental Terms and Conditions.

Exceptions:

- Training is waived if the tTEM customer had previous training and successful project completion with the tTEM system within the preceding 12-months and has demonstrated previous competence as determined by TEMcompany and EXI for the duration of the rental and support thereafter as related to the rental.
- The exception does not apply to any previous rental customer if the onsite personnel responsible for the direct operation of the tTEM are not the same personnel trained in the previous 12-month rental period.
- Training does not include any professional judgements, opinions, information, guidance, or any other representation regarding the results of the survey or the interpretation of any data thereof.